

SOUTH HOLLAND BUSINESS ASSOCIATION FOUNDATION SCHOLARSHIP

SHBA has formed the **SOUTH HOLLAND BUSINESS ASSOCIATION FOUNDATION** for students continuing education.

Criteria that will be used to evaluate applicants:

- A. An employee (or spouse, son or daughter of an employee) of a SHBA member
- B. Scholastic Ability
- C. Extra-Curricular activities and achievements
- D. Personal Statement
- E. Letter of Recommendation

Rules and Regulations governing the administration of the Scholarship Fund:

1. To be a qualified recipient of a scholarship award, an applicant shall, in addition to any requirements; be a graduating 8th grader, high school Senior, or have completed one year of college education.
2. Scholarship awards shall be awarded to the scholarship recipient. If the recipient is under the age of 18, a parent and/or legal guardian must sign a release to receive funds.
3. If, for any reason, a scholarship recipient finds it necessary to interrupt his or her education, the recipient must notify the Scholarship Administrator in writing within 30 days after the last day of attendance or the date of transfer, and the scholarship may be cancelled upon review of the circumstances by the Board of Directors.
4. If any scholarship recipient makes a false or fraudulent statement in applying for the scholarship or for the purpose of maintaining a scholarship; or fails to notify the Scholarship Administrator pursuant to the above paragraph, the scholarship will be cancelled by the Board of Directors.
5. Scholarship awards shall be made on a yearly basis or as determined by the Board of Directors.
6. Scholarship funds should be used by the recipient in the academic year for which they are allotted.
7. Scholarship recipients may re-apply yearly, up to a three-time maximum award in their lifetime.
8. One student per household is eligible to receive the scholarship annually.
9. A scholarship award should not be construed to be or lead to an offer or guarantee of employment from any source. Recipients are welcome and encouraged to submit employment applications to all prospective employers of their choice.
10. SHBA Officers, Directors, or their spouses or children are eligible for award given they have an active SHBA membership.